

**ADAMS RIDGE HOMEOWNERS ASSOCIATION
2014 FINANCIAL REPORT**

2014 Projected Budget vs Actual as of July 31st

Income

Budget - \$245,250
Actual - \$258,974
Difference - \$13,724

General Expenses

Admin Budget - \$107,477
Actual - \$100,742
Difference - \$6,735

Capital Expenses

Budget - \$116,050
Actual - \$135,622
Difference - (\$19,572)

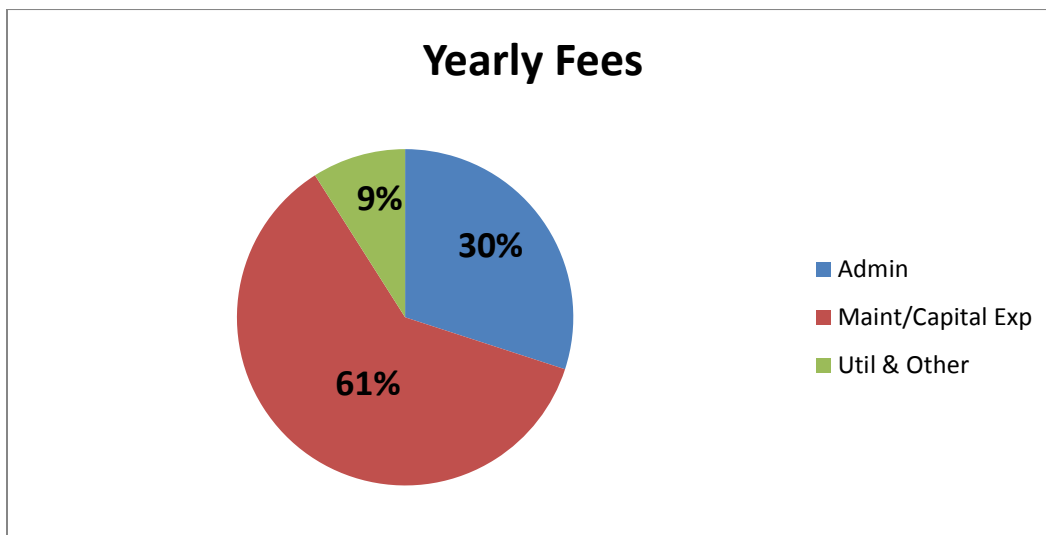
Maintenance Budget - \$107,270
Actual - \$128,953
Difference - (\$21,683)

Utilities/Other expenses - \$30,503
Actual - \$11,009
Difference - \$19,494

2013 Reserve Fund: \$486,135

2014 Reserve Fund: \$263,097

Where your monthly fee goes



2014 Major Projects

- **Replace playground equipment**
- **Clubhouse Pond Renovation**
- **Norwegian Spruce Detention Pond Dredging**
- **Adams Ridge Blvd Tree Project – Phase II (Southbound)**
- **Clubhouse Painting and Repairs (Interior)**