

ADAMS RIDGE COMMUNITY SERVICES ASSOCIATION
CAPITAL IMPROVEMENT FEE POLICY

11/15/2016

WHEREAS, the Uniform Condominium Act 68 PA C.S.A. § 5302 (a) (1) (the "Act") grants the Board of Directors the power to adopt and amend Rules and Regulations; and

NOW, THEREFORE BE IT RESOLVED that the following be adopted by the Board of Directors as the unit rental policy of the Adams Ridge Community Services Association (the "Association")

1. A Capital Improvement Fee equivalent to three (3) months of dues shall be paid by all new homeowners when purchasing in Adams Ridge Community Services Association to be collected at "Closing".
2. This policy will be administered in conjunction with the rules and regulations.

This Policy shall be effective of NOVEMBER 15, 2016

ATTEST:

[Signature]
President

11-15-16
Date

[Signature]
Secretary
Treasurer

11/15/16
Date