

**SOUTHERN VALLEY COMMONS PLANNED COMMUNITY  
BOARD OF DIRECTORS MEETING MINUTES  
DECEMBER 17, 2015**

**CALL TO ORDER**

The meeting was called to order by Paul Anzaldi at 7:30 p.m.

**ROLL CALL**

Board Members Present: Paul Anzaldi, Chris Miller, and Joseph Cirone.

Management Representative: Kiley Shively, Manager, representing Acri Commercial Realty, Inc.

**APPROVAL OF MINUTES**

Minutes of the September 14, 2015 Board Meetings– The Board approved the minutes by a motion made by Joe Cirone, seconded by Chris Miller and carried unanimously.

**TREASURER'S REPORT**

Review Financial Statement - The Board reviewed the financial statements thru November 2015 and delinquencies. It was reported the association's reserve balance was \$108,646. It was also noted that there are two owners over ninety days delinquent. The financial report was accepted as presented.

The Board discussed a rebate from the reserve account to the homeowners. The Board unanimously agreed to look into a rebate in 2016 as the monthly fee was just lowered.

**MANAGEMENT REPORT**

The correspondence was reviewed and accepted as presented.

**OLD BUSINESS**

The Board discussed having mulch applied twice a year, once in April and again at the end of July. The cost for a second mulching is \$8,000. The Board unanimously agreed not to approve the second mulching.

**NEW BUSINESS**

The Board reviewed a list of paint colors used in the community. The list of colors will be mailed to all owners with the spring newsletter. The Board will try to identify the color codes at their June walk around.

The Board reviewed the insurance premium. The premium has gone up 2.9%.

**NEXT BOARD MEETING**

March 7, 2016 beginning at 6:00 p.m.

**ADJOURNMENT**

A motion was properly made, seconded and carried unanimously to adjourn the meeting at 7:43 p.m.

Respectfully submitted,

Chris Miller, Secretary  
CM/ks