

**ADAMS RIDGE HOMEOWNERS ASSOCIATION  
2018 FINANCIAL REPORT AS OF JUNE 30th**

**2018 Projected Budget vs Actual YTD**

Income YTD

Budget - \$270,868  
Actual - \$270,653  
Difference – (\$215)

General Expenses YTD

Admin/Payroll Budget - \$27,814  
Actual - \$19,833  
Difference – \$7,981

Capital Expenses \*

Budget - \$20,000  
Actual - \$0  
Difference - \$20,000

Maintenance Budget - \$151,486  
Actual - \$118,453  
Difference – \$33,033

\* There were no capital expenses YTD

Utilities/Other expenses - \$21,160  
Actual - \$12,322  
Difference – \$8838

**2017 Budget - \$609,666**

**2018 Budget - \$536,166**

**2017 Reserve Fund Balance - \$298,056**

**Projected 2018 Reserve Fund - \$344,040**

**2018 Highlights**

- Bldv Tree Project - \$20,000
- 2 Traffic Logic signs - \$6,400
- 2 Dumpsters Days (May & September) - \$3,300 each
- New round tables for the clubhouse - \$2,400
- 8 new windows at the clubhouse - \$5,200
- New Basket Ball Hoop for the swimming pool - \$760
- Paid off FNB loan for the Asphalt Parking Lot - \$41,000

**Where your 2018 monthly fee goes**

