

**ADAMS RIDGE HOMEOWNERS ASSOCIATION
2019 FINANCIAL REPORT AS OF JUNE 30th**

2019 Projected Budget vs Actual YTD

Income YTD

Budget - \$289,991
Actual - \$300,348
Difference – \$10,357

General Expenses YTD

Admin/Payroll Budget - \$92,851
Actual - \$70,234
Difference – (\$22,617)

Capital Expenses *

Budget - \$0
Actual - \$0
Difference - \$0

Maintenance Budget - \$280,192
Actual - \$230,495
Difference – \$49,697

* There were no capital expenses YTD

Utilities/Other expenses - \$21,445
Actual - \$11,716
Difference – \$9,729

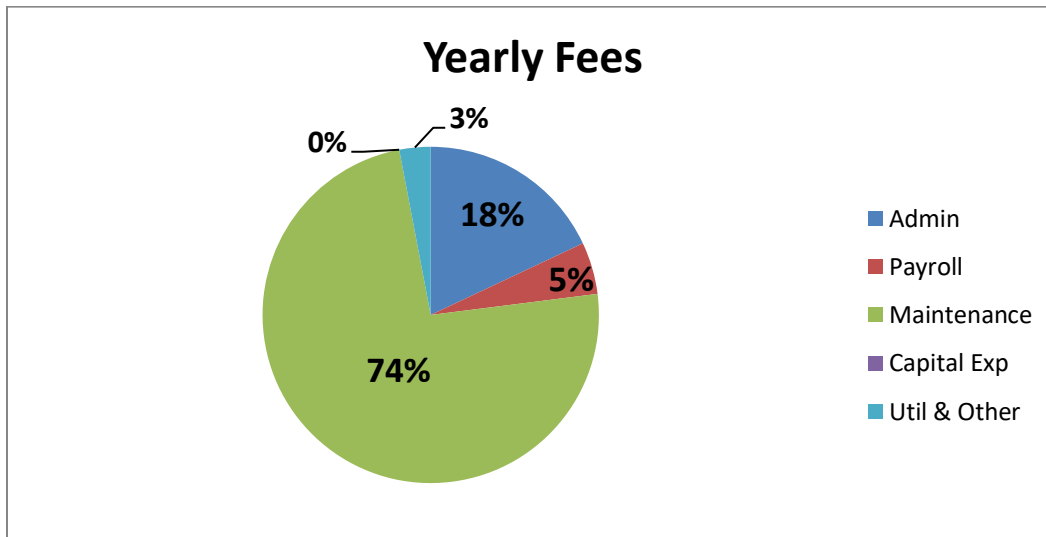
2018 Budget - \$536,166

2019 Budget - \$626,111

2018 Reserve Fund Balance - \$344,040

Projected 2019 Reserve Fund - \$353,610

Where your 2019 monthly fee goes



The financials for mid-year 2019 are in excellent shape. As of June 30th our income projections are about \$32,000 in the black

We are currently running \$23,000 under budget for expenses this year

We had no capital expenditures for the first half of the year

We are projecting a reserve fund balance of \$356,000 this year